



July 27, 2022

Dear Friend of PAS,

Thank you for your support of the Placitas Artists Series through your charitable donation to the PAS Endowment Fund. Because of your past support, you are among the first to learn about a recent, exciting development that will enhance and protect your investment.

The Endowment Fund was created more than 25 years ago to provide a perpetual and reliable source of income to help underwrite our high-quality musical programming. As important as annual expendable funds are, it is only a strong endowment that can yield long-term stability. Thanks to generous donations such as yours, the PAS Endowment Fund has grown to over \$125,000, a size appropriate for professional oversight and management. After reviewing a number of options, the Board of Directors voted to partner with the Albuquerque Community Foundation (ACF) in managing the Fund.

We now join a number of established and successful arts and cultural organizations in New Mexico that have entrusted their funds to ACF, whose sound financial policies have led it to a 25-year average return of 7.5%. Partnering with the ACF will ensure that PAS funds are managed according to the very best practices for endowments.

As it appreciates in the fund, your thoughtful donation will continue to play an important role in supporting our visual artist exhibits, music concerts and school outreach programs for decades to come. We hope you are proud to have contributed to our sizable endowment and that you will avail yourself of other options to support PAS in the time to come.

We look forward to seeing you at our concerts in the upcoming 36th season of the Placitas Artists Series.

With our greatest appreciation,

Allen Bourne
Placitas Artist Series President

Ron Richman
Endowment Committee Chair